

New Mexico

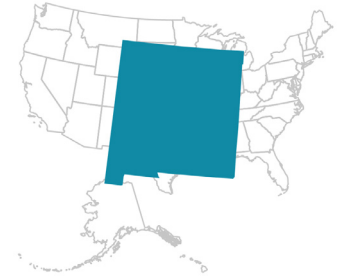


Table 1: Other Tobacco Product Taxation

OTP Taxed? No ☐ Yes ☒

If yes, which products are taxed as of January 1, 2014?

✓ Yes Blank No -- Not Applicable/Addressed

Product	Taxed?	Type of Tax		How Defined?	How Taxed?	Rate Change Since 2005?
		Ad Valorem	Specific			
Cigars	✓	✓		With OTPs	With OTPs	↔
Cigarillos	✓	✓		With OTPs	With OTPs	↔
Little Cigars	✓		✓	Cigarette	Cigarette	Tax Type Changed
Pipe Tobacco	✓	✓		With OTPs	With OTPs	↔
Roll-Your-Own Tobacco	✓		✓	Cigarette	Cigarette	Tax Type Changed
Dry Snuff	✓	✓		With OTPs	With OTPs	↔
Moist Snuff	✓	✓		With OTPs	With OTPs	↔
Snus	✓	✓		With OTPs	With OTPs	↔
Smokeless Tobacco Generally	✓	✓		With OTPs	With OTPs	↔
Dissolvables	✓	✓		With OTPs	With OTPs	↔
E-cigarettes	No	--	--	--	--	Not applicable

↓ Rate Decreased ↑ Rate Increased ↔ No Change

Table 2: Summary of Cigarette and OTP Tax Rates, Selected Years, 2005-2014

Product	2005	2008	2011	2014
Cigarettes	\$0.91/20 §	\$0.91/20 §	\$1.66/20 §	\$1.66/20 §
Cigars	25% PV Δ	25% PV Δ	25% PV Δ	25% PV Δ
Cigarillos	25% PV Δ	25% PV Δ	25% PV Δ	25% PV Δ
Little Cigars	25% PV Δ	\$0.91/20 §	\$1.66/20 §	\$1.66/20 §
Pipe Tobacco	25% PV Δ	25% PV Δ	25% PV Δ	25% PV Δ
Roll-Your-Own Tobacco	25% PV Δ	25% PV Δ	\$0.922/oz §	\$0.922/oz §
Dry Snuff	25% PV Δ	25% PV Δ	25% PV Δ	25% PV Δ
Moist Snuff	25% PV Δ	25% PV Δ	25% PV Δ	25% PV Δ
Snus	25% PV Δ	25% PV Δ	25% PV Δ	25% PV Δ
Smokeless Tobacco Generally	25% PV Δ	25% PV Δ	25% PV Δ	25% PV Δ
Dissolvables	25% PV Δ	25% PV Δ	25% PV Δ	25% PV Δ
E-cigarettes	--	--	--	--

Δ Ad Valorem; § Specific; -- Not taxed; PV=Product Value; oz=ounce.

PV	Product Value
	"...there is imposed an excise tax at the rate of twenty-five percent of the <u>product value</u> of the tobacco products." (N.M. STAT. ANN. § 7-12A-3)

*Underlined language indicates the unit of analysis